

CAUTIOUS PORTFOLIO

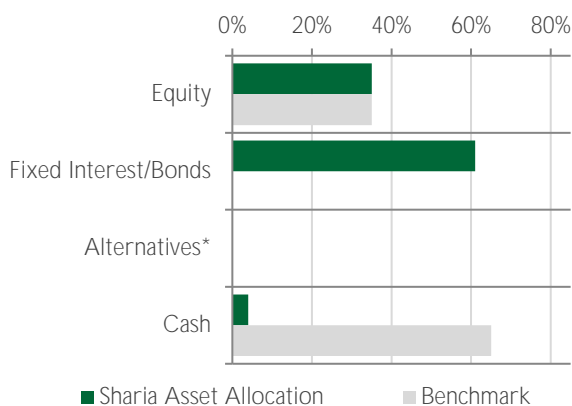
30th JUNE 2018

OBJECTIVE

This active Sharia portfolio comprises of Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

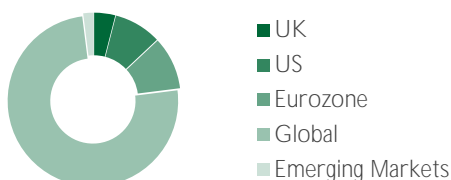
Sharia Cautious seeks to generate modest capital growth higher than bond-based returns over the short to medium term by employing a more cautious investment strategy than Sharia Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	35% FTSE All-Share Index 65% Cash (1M Libor)
Inception Date	1 st April 2014 ¹
Investment Management Charge (p.a.)	0.75% + VAT
Minimum Investment	£10,000
Currency Options	GBP
Accessibility	Direct, ISA, SIPP & Life Wrap
Underlying Funds TER Weighted Average	1.02%
Estimated Annual Yield	1.19%

TAM RISK RATING: (LOW TO MEDIUM)



PERFORMANCE SUMMARY

1 Year	3 Year	5 Year	Inception
(1.14%)	20.56%	32.51%	50.95%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
19.68%	(2.52%)	(0.18%)	6.54%	6.67%

¹ The performance figures quoted are for illustrative purposes only. Figures quoted before 1st April 2014 are pro-forma and calculated based on the assumption that the current portfolio was held from the 1st January 2012 following which a monthly rebalancing occurred. All performance figures quoted are net of TAM's Investment Management Fee.

CURRENT TOP 5 HOLDINGS

BNP Paribas Hilal Income Privilege Fund	Fixed Interest/Bonds	27.00%
Franklin Templeton Global Sukuk Fund	Fixed Interest/Bonds	27.00%
iShares MSCI World Islamic ETF	Equity	16.00%
Comgest Growth Europe Fund	Equity	9.50%
iShares MSCI USA Islamic ETF	Equity	7.00%
Top 5 Holdings as % of whole portfolio		86.50%
Total number of holdings		7

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