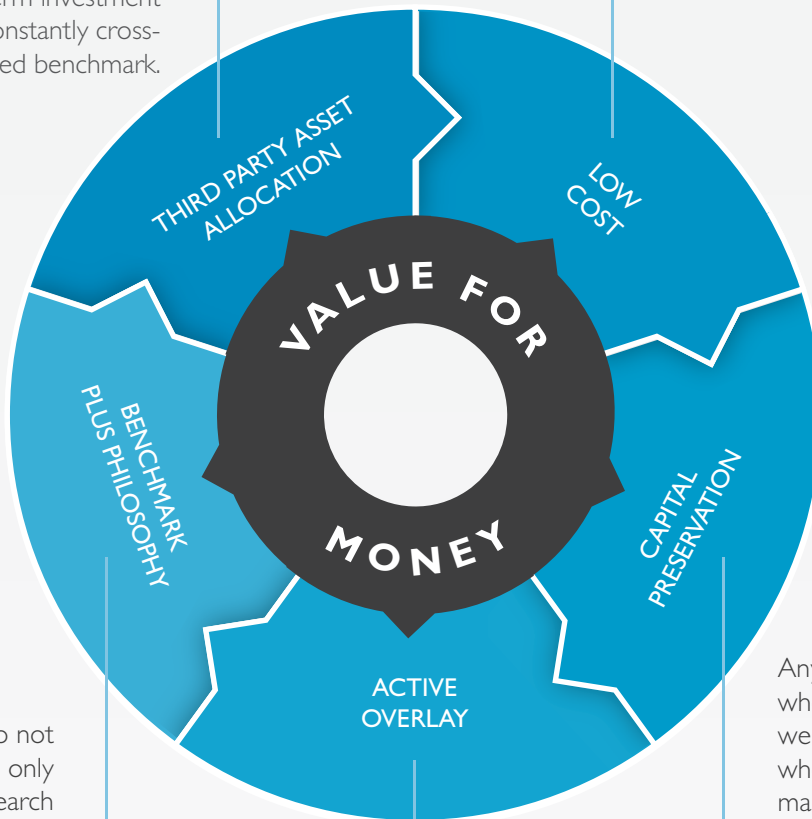


Our aim is to provide you with high-quality, low-cost passive investment portfolios enhanced with an active management lens.

We target a combination of global stocks and bonds to outperform our benchmark, but we go one step further to utilise Redington's multi-award-winning strategic asset allocation services. Embedding the research from such a renowned third-party provider helps to ensure your longer-term investment positioning and risk are constantly cross-checked against our targeted benchmark.

Keeping costs low is at the heart of every level of our portfolio construction. None more so than this range. These models are available at our lowest ever charges, with a constant drive to bring down the total cost within the portfolio.



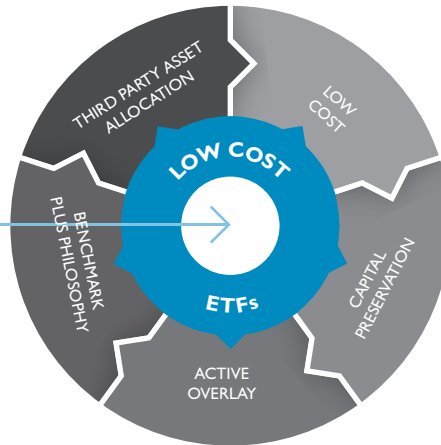
In this range we do not consider a passive ETF the only option. We utilise our research expertise to unearth some of the most innovative ETFs in the market, which have an extensive track record of not just tracking a market but outperforming it incrementally. Delivering this consistently can make all the difference over the long-term, without the cost of a fully active portfolio.

Portfolio enhancements also come from our management of investment sizes. Passive investing's main critique is that stock sizes within an ETF increase as they get more expensive, meaning you are left overly concentrated if the market becomes volatile. We view this as an opportunity to add value, and we have the capacity to both sell down areas that may have become extended, but also increase exposure to certain countries and asset classes which are looking particularly attractive.

Anyone can make money when the times are good, but we endeavour to be there when you need us most. A manager's real skills come into play when those profits need defending. Despite the passive style of these portfolios, we ensure that your portfolio is never too far from a safe harbour.

How active management of passive investments feeds into the fund selection for your portfolio.

50% of your portfolio is invested in low-cost index tracking solutions.



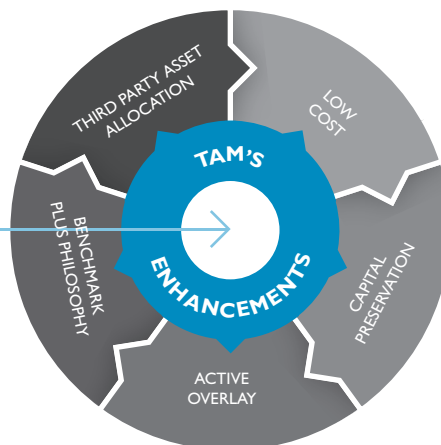
We scour the industry for the lowest cost ETFs. We have the whole market to choose from and are not tied to internal solutions like many of our competitors. We are always on the look out to maintain the quality of the ETFs we buy, and constantly campaign for lower fees.

40% of your portfolio is invested in smart ETFs or index 'plus' investments.



We partner with fund houses with a pedigree of outperforming markets with easily accessible, smart and low-cost ETFs. Particularly, we find these ETFs coming from large fund houses who can leverage their investment capabilities to enhance the effectiveness of these smart ETFs. This style of investing remains relatively new to the UK market but as always, we are proud to be one of the first investment managers running these portfolios.

10% of your portfolio is invested in areas that we have increased or decreased relative to the benchmark.



We use market tracking products and benchmark plus investments to carry out our views but it doesn't stop there. Our pedigree as an active investor means that when a particular part of the market is looking expensive or cheap, we will step in to or out of that investment to either enhance or protect your portfolio accordingly. This active backstop is a welcome reassurance that we are there when your portfolio needs us.