

RISK PROFILE: GROWTH (MEDIUM TO HIGH RISK)

DATE: 31 December 2024

PORTFOLIO OBJECTIVE

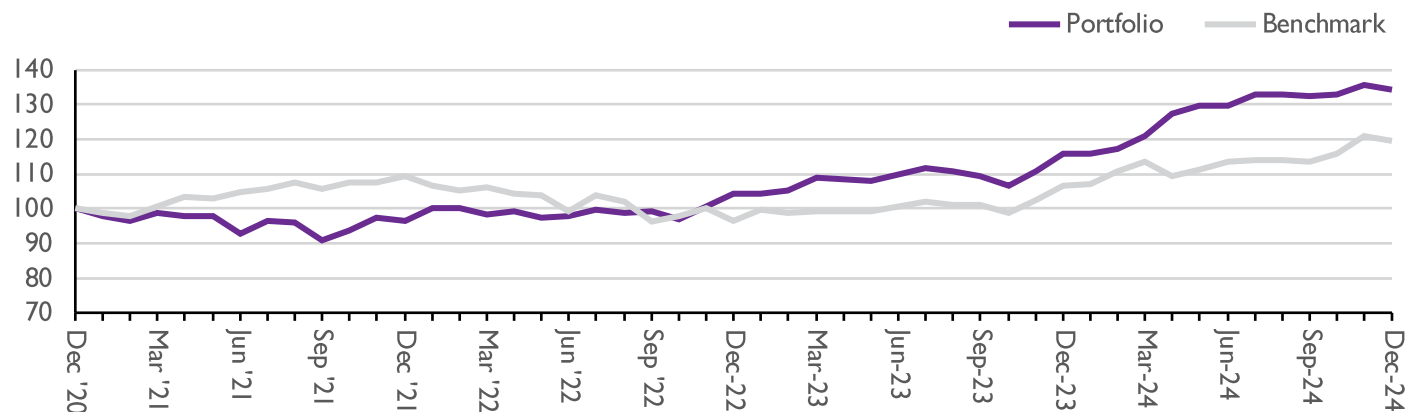
This model comprises a wide range of diversified active investment vehicles focussed on delivering natural income as well as underlying capital appreciation. Investments within this range include unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

The portfolio seeks to generate higher capital growth over the medium to long term (5 – 7 years or more) by employing a dynamic investment strategy. Portfolios will typically comprise 70% equity and 30% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

KEY INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 70:30
Inception Date	01/04/24
Minimum Investment	Any size
TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying OCF	0.53%
Yield	4.46%
Income Payment Options	Natural or Fixed Payment (Quarterly, Six-Monthly or Annually)

Please note that the information in this document refers to the model directly on the TAM Platform. The model is also available on a range of other third party platforms where underlying holdings, performance and charges may vary. Please get in touch if you would like more information.

PERFORMANCE¹

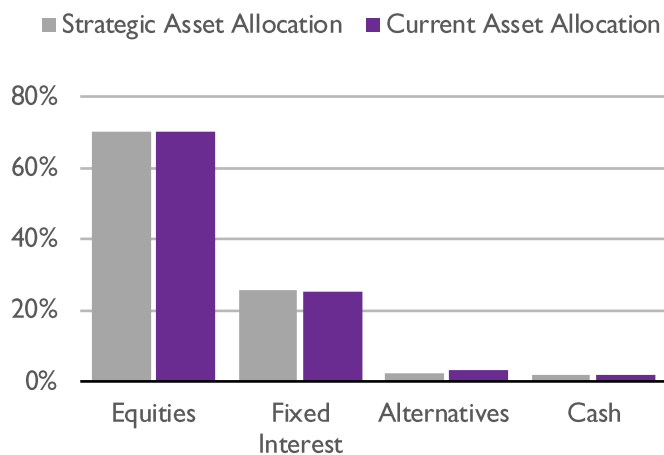
Cumulative Return %					
	3 Month	6 Month	1 Year	3 Year	Inception
Portfolio	1.39	3.47	10.91	15.59	34.48
Benchmark	5.21	5.39	13.22	9.79	19.69
Difference	-3.82	-1.92	-2.31	5.8	14.79
Calendar Year Returns %					
	2021	2022	2023	2024 YTD	
Portfolio	16.34	-3.44	7.93	10.91	
Benchmark	9.01	-12.03	10.23	13.22	
Difference	7.33	8.59	-2.3	-2.31	

¹All performance figures are net of TAM's management fee. The TAM Income range was launched on 01/04/24; prior figures are simulated for illustrative purposes only and are pro forma assuming the portfolio was held from 01/01/21, with monthly rebalancing to 01/04/24. Neither past nor simulated performance is indicative of future results.

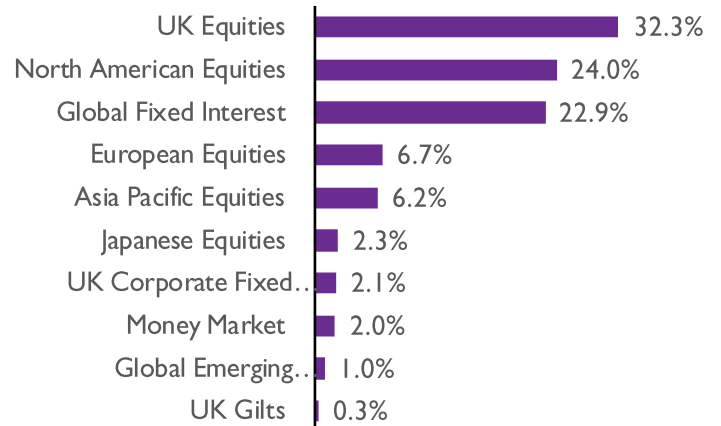
RISK

	Volatility %		Maximum Drawdown %	
	1 Year	3 Years	1 Year	3 Years
Portfolio	3.54	7.26	0	-0.72
Benchmark	5.53	7.24	0	-2.35
Difference	-1.99	0.02	0	1.63

STRATEGIC V CURRENT ASSET ALLOCATION



TOP 10 ASSET ALLOCATION



TOP 10 PORTFOLIO HOLDINGS %

1) Allspring Capital Global Equity Enhanced X Inc GBP	12
2) Rathbone Income Instl Inc	10
3) Premier Miton UK Multi Cap Income B Instl	10
4) Vanguard FTSE UK Equity Income Index Inc GBP	10
5) Vanguard Global Equity Income Inc GBP	10
6) Schroder US Equity Income Maximiser Z Inc	8
7) Royal London Short Term Money Market Y Inc GBP	7
8) Havelock Global Select I Inc GBP	6
9) Invesco Mthly Inc Plus z (Inc) GBP	5
10) Algebris Investments Financial Credit I Inc GBP	5

PLATFORM AVAILABILITY

The model is available on the following third party platforms:

- | | |
|--------------------|-----------------|
| 7IM | Novia Global |
| Abrdn | Nucleus |
| Aviva | Quilter |
| Fidelity | Scottish Widows |
| M&G Wealth | Transact |
| Morningstar Wealth | |

QUARTERLY REVIEW

Q4 of 2024 was another positive quarter for markets, all be it with an increased level of volatility. US markets once again led the way with a gain of 9.61%. Gold was also up 5.97% and global bonds delivered 1.64%. European and UK stocks were down -2.34% and -0.18% respectively over the quarter. To that end, Q4 is another story of US exceptionalism in which American stocks continued to be the engine of portfolio returns. Europe's political woes and fears around Trump's trade tariffs saw investors exiting European markets in the final three months of 2024. The UK fared slightly better, with investors believing that the UK is slightly less impacted by US tariffs to which the US exports more to the UK than it imports. Gold continued to shine in the final quarter as investors and central banks purchased the metal as a safe haven to a possible recession, a diversifier from the dollar and inflation.

QUARTERLY OUTLOOK

The mood in markets right now is unashamedly bullish and this positivity is, seemingly, being carried forward into 2025. Clients should, through the TAM lens, expect the potential for an up market in 2025 led by the US with other regions such as Europe, UK and emerging markets also posting gains but likely behind that of the US for the first half at least. However, clients need to be pragmatic about the risks in assuming the same level of performance from 2025. We see economic growth continuing for 2025 and underpinning positive global sentiment alongside inflation coming back to its 2% target, which we see as a prerequisite for keeping the rally going in 2025. We see bonds remaining strong on the corporate side and challenged on the government side, but with good potential for a surge in performance should the global economy hit a recession..

AWARDS



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IMPORTANT INFORMATION

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