

RISK PROFILE: GROWTH (MEDIUM TO HIGH RISK)

DATE: 31 MARCH 2025

PORTFOLIO OBJECTIVE

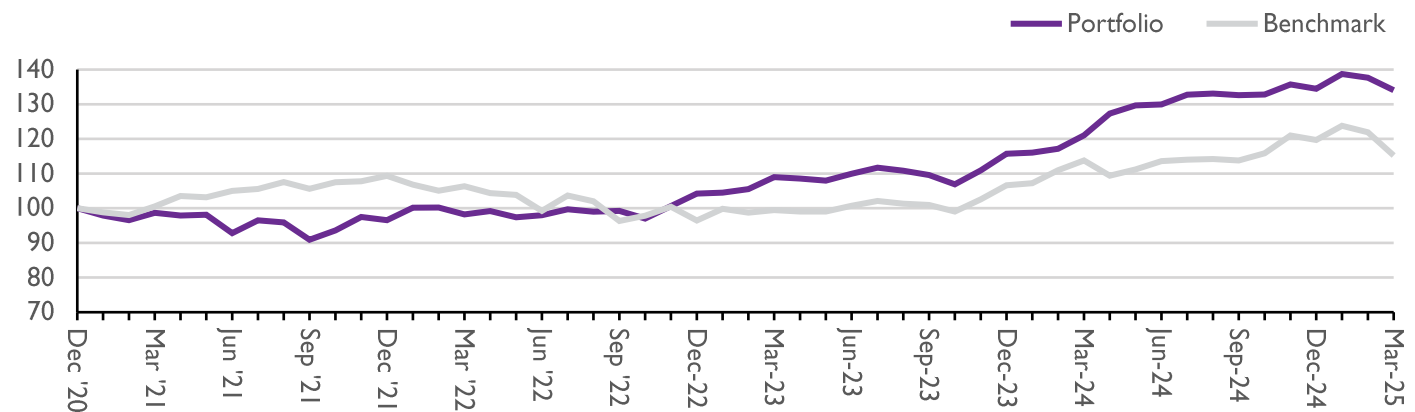
This model comprises a wide range of diversified active investment vehicles focussed on delivering natural income as well as underlying capital appreciation. Investments within this range include unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

The portfolio seeks to generate higher capital growth over the medium to long term (5 – 7 years or more) by employing a dynamic investment strategy. Portfolios will typically comprise 70% equity and 30% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

KEY INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 70:30
Inception Date	01/04/24
Minimum Investment	Any size
TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying OCF	0.47%
Yield	4.78%
Income Payment Options	Natural or Fixed Payment (Quarterly, Six-Monthly or Annually)

Please note that the information in this document refers to the model directly on the TAM Platform. The model is also available on a range of other third party platforms where underlying holdings, performance and charges may vary. Please get in touch if you would like more information.

PERFORMANCE¹

Cumulative Return %					
	3 Month	6 Month	1 Year	3 Year	Inception
Portfolio	-0.28	1.13	5.79	16.83	34.14
Benchmark	-3.74	1.27	2.58	8.82	15.21
Difference	3.46	-0.14	3.21	8.01	18.93
Calendar Year Returns %					
	2021	2022	2023	2024	2025 YTD
Portfolio	16.34	-3.44	7.93	10.91	-0.28
Benchmark	9.01	-12.03	10.23	13.22	-3.74
Difference	7.33	8.59	-2.3	-2.31	3.46

¹All performance figures are net of TAM's management fee. The TAM Income range was launched on 01/04/24; prior figures are simulated for illustrative purposes only and are pro forma assuming the portfolio was held from 01/01/21, with monthly rebalancing to 01/04/24. Neither past nor simulated performance is indicative of future results.

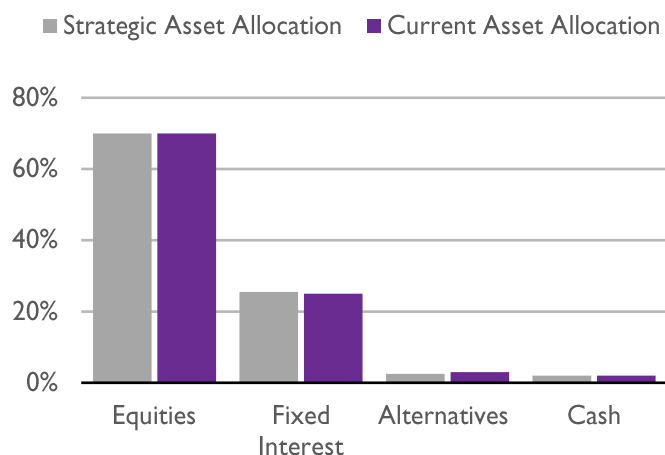
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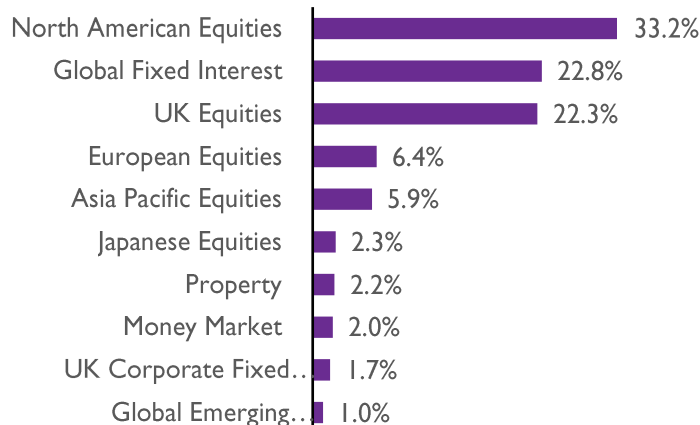
RISK

	Volatility %		Maximum Drawdown %	
	1 Year	3 Years	1 Year	3 Years
Portfolio	5.62	8.16	-3.35	-7.89
Benchmark	9.49	9.17	-6.94	-9.6
Difference	-3.87	-1.01	3.59	1.71

STRATEGIC V CURRENT ASSET ALLOCATION



TOP 10 ASSET ALLOCATION



TOP 10 PORTFOLIO HOLDINGS %

1) Schroder US Equity Income Maximiser L Inc UH GBP	14
2) Allspring Global Equity Enhanced Income X Inc UH GBP	12
3) Premier Miton UK Multi Cap Income B Inc UH GBP	10
4) Vanguard FTSE UK Equity Income Index Inc UH GBP	10
5) Vanguard Global Equity Income A Inc UH GBP	10
6) Royal London Short Term Money Market Y Inc UH GBP	7
7) Havelock Global Select I Inc UH GBP	6
8) Invesco Monthly Income Plus Z Inc UH GBP	5
9) Algebris Financial Credit Fund ID Inc UH GBP	5
10) Schroder Asian Income Maximiser L Inc UH GBP	4

PORTFOLIO ACTIVITY

Income portfolios have been well positioned within this market volatility with their dual focus on dividend paying companies which are insulated from the heat of the US Tech sell off and their structural overweight to the UK was also a defensive factor. Investments made over the quarter were to increase US income investments into the sell-off to manage the overall level of US investment which remains well below that in the benchmark. This environment suits income investing and as such tactical switches were less of a focus.

QUARTERLY REVIEW

Q1 2025 was defined by a sharp uptick in market volatility, driven by geopolitical uncertainty, shifting trade rhetoric from the new US administration, and divergent regional performances. Despite the US market remaining under pressure, there were multiple areas of the global market which performed well such as the UK, Europe, Emerging markets and gold rallying strongly. All of these areas of positivity helped to deliver clients some positive results against a wider and more negative market driven lower by US stocks. For investors, the quarter underscored the importance of global diversification, active management, and vigilance amidst fast-moving macro conditions which the TAM active portfolios were well equipped to deal with.

PLATFORM AVAILABILITY

The model is available on the following third party platforms:

7IM	Novia Global
Abrdn	Nucleus
Aviva	Quilter
Fidelity	Scottish Widows
M&G Wealth	Transact
Morningstar Wealth	

AWARDS



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IMPORTANT INFORMATION

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