

## CAUTIOUS PORTFOLIO

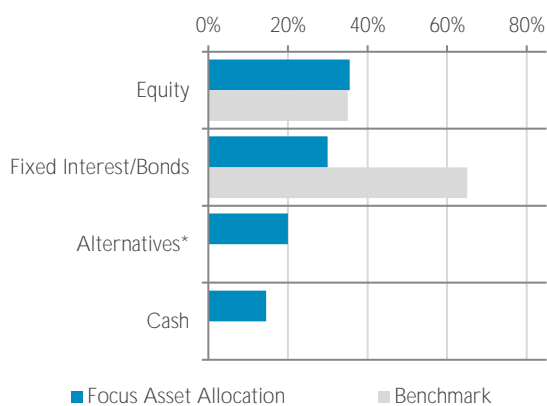
30<sup>th</sup> JUNE 2018

## OBJECTIVE

This active Focus portfolio has a lower minimum investment and carries a lower cost than our Premier portfolios, investing in just the core holdings from our Premier Cautious portfolio. It comprises of investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Focus Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Focus Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                       |  |
|---------------------------------------|--|
| Portfolio Benchmark                   | 35% FTSE All-Share Index<br>65% FTSE UK Gilts All Stocks Index |
| Inception Date                        | 1 <sup>st</sup> January 2012                                   |
| Investment Management Charge (p.a.)   | 0.25%+VAT  |
| Minimum Investment                    | £7,500 (or equivalent)   |
| Currency Options                      | GBP, USD & EUR   |
| Accessibility                         | Direct, ISA, SIPP & Life Wrap                                  |
| Underlying Funds TER Weighted Average | 0.57%  |
| Estimated Annual Yield                | 1.74%  |

TAM RISK RATING: (LOW TO MEDIUM)



## PERFORMANCE SUMMARY

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 0.85%  | 9.94%  | 20.68% | 34.82%    |

| Calendar Year Returns |       |         | Annualised |            |
|-----------------------|-------|---------|------------|------------|
| 2016                  | 2017  | 2018    | Return     | Volatility |
| 3.57%                 | 5.04% | (1.34%) | 4.70%      | 3.91%      |

All performance figures quoted are net of TAM's Investment Management Fee.

## CURRENT TOP 5 HOLDINGS

|   |                      |               |
|---|----------------------|---------------|
| Rathbone Ethical Bond Fund                    | Fixed Interest/Bonds | 15.00%        |
| TwentyFour Corporate Bond Fund                | Fixed Interest/Bonds | 15.00%        |
| Invesco Perpetual European Equity Fund        | Equity               | 12.50%        |
| Brooks MacDonald Defensive Capital Fund       | Alternatives         | 10.00%        |
| Absolute Insight Equity Market Neutral Fund   | Alternatives         | 10.00%        |
| <b>Top 5 Holdings as % of whole portfolio</b> |                      | <b>62.50%</b> |
| <b>Total number of holdings</b>               |                      | <b>8</b>      |

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