

GROWTH PORTFOLIO

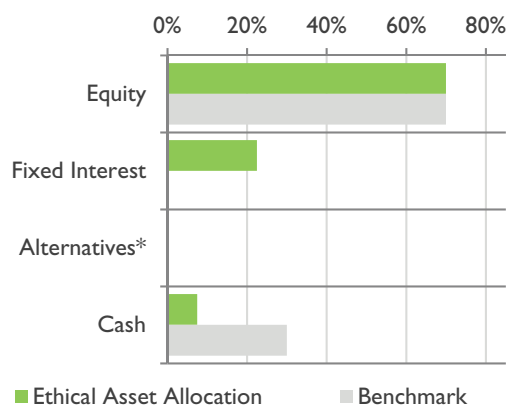
31st DECEMBER 2017

OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

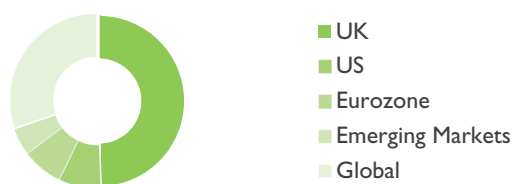
Ethical Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compare to Ethical Balanced - typically comprising of 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	70% FTSE All-Share Index 30% Cash (1 Month Libor)
Inception Date	1st January 2013¹
Investment Management Charge (p.a.)	0.40% + VAT
Minimum Investment	£10,000
Currency Options	GBP
Accessibility	Direct, ISA, SIPP & Life Wrap
Underlying Funds TER Weighted Average	0.70%
Estimated Annual Yield	1.15%

TAM RISK RATING: (MEDIUM TO HIGH)

6

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	Inception
10.74%	18.48%	46.16%	67.96%

Calendar Year Returns			Annualised	
2015	2016	2017	Return	Volatility
5.94%	1.00%	10.74%	9.03%	7.12%

¹ The performance figures quoted are for illustrative purposes only. Figures quoted before 1st January 2013 are pro-forma and calculated based on the assumption that the current portfolio was held from the 1st January 2012 following which a monthly rebalancing occurred. All performance figures quoted are net of TAM's Investment Management Fee.

CURRENT TOP 5 HOLDINGS

Premier Ethical Fund	Equity	10.10%
Rathbone Ethical Bond Fund	Fixed Interest	10.00%
Pictet Global Environmental Opportunities Fund	Equity	8.10%
iShares MSCI USA SRI ETF Fund	Equity	8.00%
Standard Life UK Ethical Fund	Equity	7.60%
Top 5 Holdings as % of whole portfolio		43.80%
Total number of holdings		13