

# Client Declaration Junior ISA (JISA) 2017/18

**Important: Any funds invested with TAM under a Junior ISA contract will be placed in the default Balanced Portfolio. Please speak to your adviser if you would like further information prior to completion**

## Applicant

Title: \_\_\_\_\_ Name: \_\_\_\_\_

Address: \_\_\_\_\_

Post Code \_\_\_\_\_

### I apply to open a JISA for:

Child's Full Name (inc. title) \_\_\_\_\_

Child's Address: (if different to above) \_\_\_\_\_

Post Code \_\_\_\_\_

Child's Date of Birth: \_\_\_\_\_

Child's National Insurance No: (if they have one) \_\_\_\_\_

### I declare that:

1. I am 16 years of age or over.
2. The child named above will be the beneficial owner of the investments held in the JISA.
3. I have parental responsibility for that child and will be the registered contact for the JISA
4. I confirm that the child does not have a Child Trust Fund.
5. The child is resident and ordinarily resident in the UK, or, if not so resident, perform duties which, by virtue of Section 28 of the Income Tax (Earning & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom or is a dependent of or is married to/in civil partnership with a person who performs such duties. I will inform TAM Asset Management Ltd if the child ceases to be so resident and ordinarily resident or to perform such duties or be a dependent of, married to, or in a civil partnership with, a person who performs such duties.
6. I am not aware that this child has another JISA of this type, nor other JISA subscriptions that will result in this child exceeding the annual subscription limit nor will I knowingly make subscriptions to JISAs for this child that will result in the subscription limit being exceeded.
7. I authorise TAM Asset Management Ltd to:
  - i. hold the child's subscriptions, JISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash.
  - ii. make on the child's behalf any claims to relief from tax in respect of JISA investments.
8. The information given by me is correct to the best of my knowledge.

9. I would like to transfer a Junior ISA in full: In cash  In Specie

Parent/Guardian Signature:

Date: \_\_\_\_\_

If you are signing the application form by power of Attorney, please call TAM Asset Management for the details of what documentation is required.

# JISA Terms & Conditions for Tax year 2017/8

TAM Asset Management Ltd are registered Inland Revenue ISA Managers, authorised and regulated in the United Kingdom by the Financial Conduct Authority. TAM JISAs are managed in accordance with the ISA Regulations and other regulatory and legal requirements. Should TAM Asset Management Ltd decide to delegate any of their functions or responsibilities under these Terms & Conditions they will satisfy themselves that any such person is competent to carry out those functions and responsibilities.

## TO OPEN AN JISA

1. Anyone aged 16 or over and has parental responsibility for a child can apply on behalf of a child aged 18 and under, who is resident and ordinarily resident in the UK, to subscribe up to £4,128 to a JISA, either in cash or by way of existing shares (for which special rules apply).
2. The investments will be and must remain in your beneficial ownership and must not be used as security for a loan. As per your initial Terms of Business the title to the investments will be in the name of Pershing Nominees Ltd (or in the case of overseas securities held with any eligible custodian as they may reasonably determine). UK non-Crest securities will be held in their physical possession. Share certificates or other documents evidencing title will be held by us as Inland Revenue authorised ISA Managers.
3. Withdrawals do not incur liability to tax, but funds cannot be withdrawn until the child is age 18, unless a terminal illness claim is agreed or following closure of the account after the death of the child.
4. Qualifying investments can be any equity (ordinary shares) in a company which is incorporated anywhere in the world and which is officially listed on a recognised Stock Exchange, as termed by the Inland Revenue, any qualifying Investment Trust, Unit Trust, OEIC or UCITS (subject to special rules), certain corporate bonds convertibles and preference shares, PIBs and Gilts.
5. Dividends will be added to the value of the JISA and reinvested and cannot be withdrawn until the child is 18.
6. Interest arising on cash on deposit is not liable for tax but we are required to account to the Inland Revenue for a flat rate charge of 20% on all interest paid or credited. The investor cannot reclaim this charge. Interest rates will be available on request.
7. Bonus issues will automatically be added to your holding.
8. Rights issues may not be subscribed for by additional cash investment over the annual JISA limit, but may be taken up from cash already in the JISA, or taken up outside the JISA.
9. Statements are constantly available to download via our web delivery system, giving details of investments and cash balances held in the ISA.

10. The registered contact for the JISA has the right to request arrangements be made for them to attend and vote at shareholders, security holders or unit holders meetings, and to receive the Annual Report and Accounts and any other information issued to shareholders, securities holders or unit holders in respect of investments held in the JISA. This may incur a further administration fee.

11. TAM Asset Management is responsible for determining the eligibility of investments to be held within JISAs. It is, however, possible for a previously qualifying investment to become non-qualifying, for which TAM Asset Management Ltd cannot be held responsible, nor for any loss of benefit resulting. If an investment ceases to qualify, we will arrange to sell or transfer it out of the account.

12. You are not obliged to take out a JISA each year but we do require you to complete an application form for each tax year for which you subscribe as we cannot offer a rolling basis without a general account from which to fund it.

13. You have the right to transfer your JISA to another JISA manager. On receipt of your written instructions and within the time stipulated by you, subject to a minimum period of 21 calendar days, all or part of your JISA shall be transferred to another JISA manager.

14. On receipt of your instructions and within the time stipulated by you, subject to a minimum period of 21 days, all or part of the investment held in your JISA, and proceeds arising from those investments, shall be transferred.

15. We will notify you if, by reason of any failure to satisfy the provisions of the ISA regulations made by the Inland Revenue, the JISA has or will become void. Voided JISAs will be subject to our closure fee.

16. Alterations may be made from time to time to these terms without notice in order to meet changes in ISA regulations, legal requirements and otherwise to allow effective management of your JISA investments. Any changes in our charges will be made available via our website 30 calendar days prior to them taking effect.

17. Where applicable the Terms and Conditions stipulated in your (Discretionary) Terms of Business Letter will apply to your JISA. We will manage the portfolio as per the investment objectives advised or the default fund as per your signed account opening documentation. Should your investment objectives change, please contact your Adviser as soon as possible in order that he can instruct us accordingly.

18. You are reminded that, owing to the nature of the investment market, share prices and the income derived from a shareholding can fall as well as rise that the degree of risk attached to any particular investment may vary, and that you/your child may not receive back all the money which has been invested.

19. Your Child's JISA investments do not involve you or them in any correspondence or returns to the Inland Revenue.

# JISA Transfer Declaration Details

## TAM Asset Management Ltd Transfer Application Details – Instructions to Existing Account Manager.

I agree to TAM Asset Management Ltd's terms and conditions and authorise you to transfer the below detailed Stocks and Shares JISA to them. I also authorise you to provide TAM Asset Management Ltd with any information they require and to accept their instructions regarding this JISA.

### Transferring ISA Manager Details

Name: \_\_\_\_\_  
Address : \_\_\_\_\_  
Plan Name: \_\_\_\_\_  
JISA Reference Number: \_\_\_\_\_

### Child ISA Holder's Details

Title: \_\_\_\_\_ First Name: \_\_\_\_\_  
Surname: \_\_\_\_\_  
Address: \_\_\_\_\_  
National insurance Number : \_\_\_\_\_  
Date of Birth: \_\_\_\_\_  
Passport number: \_\_\_\_\_  
Nationality: \_\_\_\_\_  
Name of Parent/Guardian: \_\_\_\_\_  
Parent/Guardian Signature:   
Date: \_\_\_\_\_

**VERY IMPORTANT PLEASE READ:** Some ISA Managers will restrict the transfer of assets from existing product to cash only. It is TAM Asset Management policy to always attempt to transfer stock in specie. However where we receive instructions for transfer and the existing Manager will not allow in specie transfer, unless otherwise advised, we will instruct liquidation on your behalf and receive cash. The transfer of either cash or in specie will have no negative impact on the JISA's tax situation